



CAPITAL MARKETS SOLUTIONS FOR MIDDLE MARKET COMPANIES

Water Tower Capital's principals have served in multiple roles in commercial real estate financings, restructurings, and receiverships during the past two decades. We maintain regular contact with a national network of institutional real estate lenders and investors. Our team has extensive experience with the most complicated bankruptcy issues and we seek to solve problems in the most efficient and cost-effective manner possible. We are experienced at crafting long-

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term solutions and sound

strategies that maximize

financial performance.

300 South Wacker Drive Suite 2300 Chicago, IL 60606

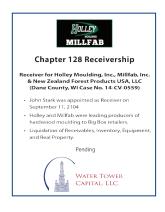
Commercial Real Estate

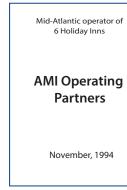




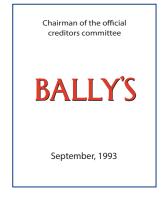
WATER TOWER CAPITAL, LLC

September 18, 2013

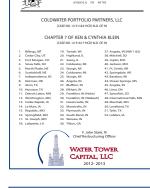












RETAIL CENTERS MANAGEMENT



Michigan based operator of

8 Holiday Inns

June, 1992

12 Holiday Inns

United Inns

December, 1991

Securities offered through Independent Investment Bankers Corp. a broker-dealer, member FINRA/SIPC. Water Tower Capital, LLC is not affiliated with Independent Investment Bankers Corp.

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